



## **BEARFACTS 1996 – 2006**

### **Roanoke (BEA-EA) [57138]**

Roanoke is one of 179 BEA Economic Areas in the nation. Its 2006 population of 776,905 ranked 90th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Roanoke had a per capita personal income (PCPI) of \$29,780. This PCPI ranked 112th in the United States and was 81 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.2 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Roanoke was \$20,286 and ranked 99th in the United States. The 1996-2006 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Roanoke had a total personal income (TPI) of \$23,136,556\*. This TPI ranked 88th in the United States. In 1996 the TPI of Roanoke was \$14,920,021\* and ranked 84th in the United States. The 2006 TPI reflected an increase of 5.3 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Roanoke. In 2006 net earnings accounted for 65.3 percent of TPI (compared with 65.3 in 1996); dividends, interest, and rent were 15.7 percent (compared with 18.6 in 1996); and personal current transfer receipts were 19.0 percent (compared with 16.1 in 1996). From 2005 to 2006 net earnings increased 5.0 percent; dividends, interest, and rent increased 2.2 percent; and personal current transfer receipts increased 9.3 percent. From 1996 to 2006 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Roanoke increased from \$16,467,007\* in 2005 to \$17,308,486\* in 2006, an increase of 5.1 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$11,153,970\* to the 2006 estimate was 4.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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